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AmericanWest Bank Completes Two Bank Acquisitions

(SPOKANE) AmericanWest Bank announced today that it has completed the previously announced acquisitions of Bank of the Northwest and Sunrise Bank. The acquisitions were consummated in separate merger transactions but closed simultaneously late yesterday afternoon, bringing AmericanWest Bank's total assets to \$2.0 billion.

These acquisitions add California and the Puget Sound to AmericanWest Bank's footprint. The new locations include Palm Desert, Point Loma, San Diego and Escondido in California, and Tacoma, Everett, Bellevue and Issaquah in Washington.

"This is an exciting time for our entire company as we welcome valued customers and talented employees to our organization," said Scott A. Kisting, Chairman and CEO, AmericanWest. "We are pleased to offer our new customers access to increased lending capabilities, expanded products and services and additional benefits inherent in a well-capitalized bank."

Both Bank of the Northwest and Sunrise Bank customers should continue banking as they do today—using the same bank accounts, bank-issued hardware, online usernames and passwords, credit cards, debit cards, checks and banking locations.

"We're committed to a successful integration and seamless transition with continuous customer communication throughout the transition process," said Kisting.

Scott R. Andrews, former Chairman & CEO of Sunrise Bank, and Tom Giovanelli former President and CEO of Bank of the Northwest, are continuing with AmericanWest Bank in leadership roles – Andrews will be the Regional Manager for Southern California, and Giovanelli will be the Regional Manager for Western Washington.

Based in Spokane, Washington, AmericanWest Bank is a business-focused community bank offering commercial and small business banking, mortgage lending, treasury management products and consumer accounts. As a result of the closing of these transactions, AmericanWest Bank now operates 66 branches in Washington, Idaho, California and Utah, with more than 600 employees.

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